

**TOWN OF EXCELSIOR**

**RESOLUTION # 2019-2**  
**AUTHORIZATION FOR TRANSFER OF TAX COLLECTIONS**

**WHEREAS**, the Town of Excelsior treasurer collects real estate and personal property taxes during the months of December, January, and February; and

**WHEREAS**, the Local Government Investment Fund (LGIP) provides an interest rate that would be beneficial to the Town; and

**WHEREAS**, the Town of Excelsior has an existing account available at LGIP that will allow the tax collections to be maintained in a separate account, and

**WHEREAS**, the Treasurer needs Town Board approval to transfer funds;

**NOW, THEREFORE, BE IT RESOLVED**, that the Town of Excelsior Town Board authorizes the Town of Excelsior Treasurer to transfer funds during the tax collection process to the LGIP account designated for tax collections on an as needed basis. Transfers shall be the amount reflected in the Batch report from the tax collection software.

The Treasurer shall provide the Town Board with a report of the collections and the balance in the account at the regular monthly board meetings.

Adopted this 9<sup>th</sup> day of October 2019.

Ken Nolden

Ken Nolden, Chair

Attest

Jennifer Grant

Jennifer Grant, Clerk

Sandra Meyer Swanson

Posted 10/29/19